

First Annual Tilburg Finance Summit Tilburg, June 16, 2023

Location: Tilburg University Campus, Building T, Room TZ3

Organizers:

Joost Driessen (Tilburg University) and Martijn Boons (Tilburg University)

9.00 – 9.15 Welcome with coffee/tea

Session 1, 9.15 – 10.15:

Keynote speaker - **Niels Gormsen** (University of Chicago)
“Excess persistence in expected returns”

Discussant: **Frans de Roon** (Tilburg University)

10.15 – 10.45 Break with coffee/tea

Session 2, 10.45 – 12.15:

Rosen Valchev (Boston College)
“Exchange Rate Disconnect Revisited” (with Ryan Chahrour, Vito Cornun,
Pierre De Leo, Pablo Guerron-Quintana)

Discussant: **Andrea Tamoni** (Rutgers Business School)

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“Which Investors Drive Anomaly Returns and How?” (with Yizhang Li and
Stanislav Sokolinski)

Discussant: **Kristy Jansen** (USC Marshall)

12.15 – 13.15 Lunch break

Session 3, 13.15 – 15.00:

Keynote speaker - **Valentin Haddad** (UCLA)

“How competitive is the stock market? Theory, evidence from portfolios, and implications for the rise of passive investing” (with Paul Huebner and Erik Loualiche)

Discussant: **Zhaneta Tancheva** (BI Oslo)

Claire Yurong Hong (Shanghai Jiao Tong University)

“Inflation Forecasting from Cross-Sectional Stocks” (with Jun Pan and Shiwen Tian)

Discussant: **Alan Moreira** (University of Rochester)

15.00 – 15.30 Break with coffee/tea/soft drinks

Session 4, 15.30 – 17.00:

Xander Hut (Erasmus University Rotterdam):

“Climate Change and Long-Horizon Portfolio Choice: Combining Insights from Theory and Empirics” (with Mathijs Cosemans and Mathijs van Dijk)

Discussant: **David Zerbib** (EDHEC Business School)

Dmitry Kuvshinov (Universitat Pompeu Fabra):

“The Co-Movement Puzzle”

Discussant: **Paul Karehnke** (ESCP Business School)